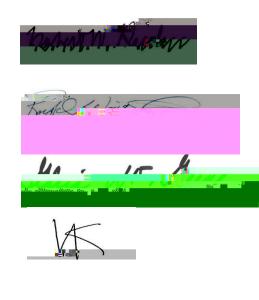
Procedures The expectation is that a fixed-price award will have the expense closely match the income if the costs were sufficiently determined at the proposal stage. Charg wt2.2 re71T/F1 9 Tf1 0 0 1 **6**1 **9**.84Tm[ly

under a Risk Memo, pending the agency's approval for a NCE. Note: If a NCE is approved, the PI is required to maintain the same percent of effort proposed and funder using the original award period unless otherwise approved by the poisor. The project end date will not be extended solely for the purpose of spinding out remaining funds for non-project related purposes.

Any transactions that have not been completed at closure will become the responsibility of the PI and/or the fiscally responsible unit. If a fixed-price contract account has an overrun at the end of the contract period, the fiscally responsible unit must cover this over-run, less F&A.

Residual balances will be transferred to a University state account identified by the PI. The transfer will occur when all of the following conditions are met:

All direct charges and project revenue are accounted for properly. All F&A costs are recovered by the University at the standard published rates (i.e., on- or off-campus federal negotiated rate)2 8614Tm0.2 g[)].5Tmo co





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